



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 1783 (1940)

August 15, 1988

SUBJECT: Pooling of FY 1988 Insured Operating Funds

TO: State Directors

ATTN: Farmer Program Chiefs

Purpose/Intended Outcome:

All States' unobligated allocations of insured farm operating loan funds for Fiscal Year 1988 will be pooled effective close of business August 19, 1988. This action is being taken to ensure that the limited balance of insured OL funds remaining will be fully utilized by the end of the fiscal year.

Comparison With Previous AN:

No previous AN has been issued on this subject.

Implementation Responsibilities:

All pooled insured OL funds will be maintained under National Office control. Funds will be allocated on a case-by-case basis by date order of application. State Directors must certify that the "Operation Assist" effort failed to secure a guaranteed OL loan for those applications, as required in the unnumbered letter of December 22, 1987.

Requests for funds should detail the following:

1. Proposed use of funds.
2. Name of creditor(s) (when refinancing is involved.)
3. Total planned income.
4. Total planned expenses.
5. Balance available for debt repayment.
6. Total of debt installments to be paid.

Expiration Date: September 30, 1988

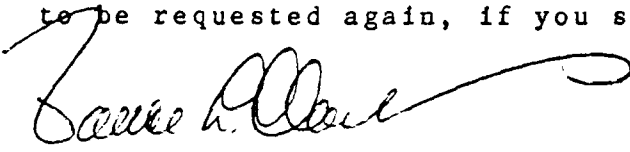
FILING INSTRUCTIONS:
Preceding FmHA
Instruction 1940-L



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Complaints of discrimination should be sent to:
Secretary of Agriculture, Washington, D.C. 20250

7. Margin between #5 and #6.
8. Debt to asset ratio.
9. Date of completed application.
10. Veteran status.

Requests are to be made to the Loan Making Division by telemail, to FPFUND. Only requests for Insured OL funds, which are received after the issuance of this AN, will be given consideration in the allocating of pooled funds. Therefore, all funding requests now being held in the National Office will have to be requested again, if you still wish them to be funded.



VANCE L. CLARK
Administrator

Sent by electronic mail on August 15 at 4:30 p.m. by
ASD/IMPS. The State Director should advise other personnel as
appropriate.